



# The Glades Huggins Road Release Online Registration and Purchasing Process

Due to a limited release of lots on Huggins Road at The Glades, lots will be sold by a Purchase Registration Process, which ensures every prospective buyer has a fair chance of purchasing their preferred lot.

The Purchase Registration Process will be conducted entirely online and requires anyone who wishes to purchase a lot in the Huggins Road Release, to lodge an online registration form identifying their details, lot preferences and acceptance of the sale conditions.

Registrations will be assessed and ranked, and successful registrants may be offered the opportunity to enter into a formal contract to purchase. This process is further explained below.

#### **Online Registration Forms**

Anyone wishing to register for the purchase of a lot in the Huggins Road Release will be required to lodge an online Purchase Registration Form.

The Purchase Registration Form will only be available from 9am (AWST) Tuesday 9 April 2024 until 9am (AWST) Tuesday 23 April 2024.

From **9am (AWST) Tuesday, 9 April 2024** the Purchase Registration Form will be "live" and available via the **Registration link** in the email.

Registrations will close at **9am (AWST) Tuesday, 23 April 2024** and all Purchase Registration Forms must be lodged by this date/time. Satterley reserves the right to extend the registrations of interest period without notice. Any lots that remain unsold after the registration period concludes will be released to market at a price determined by Satterley at the time.

In order to register, the following information must be provided:

- 1. Purchaser's details
- 2. Nomination of preferred lots
- 3. Finance terms (cash / finance approved/ subject to finance)
- 4. Offer price
- 5. Agreement to conditions.

Please only indicate cash if you do not require any bank finance to complete the purchase of the lot. This is **not** a reference to the deposit.

All fields in the Purchase Registration Form are mandatory and incomplete forms may not be accepted.

Purchase Registration Forms can be lodged by any entity (e.g. Individuals, Companies Trusts, etc.), however, applicants must have appropriate authority. The registering entity must match the purchasing entity.





Lot	Address	SQM	Front	Depth	Titles	BAL	Price
3051	Huggins Road	510	17	30	April-24	Low	From \$309,000
3052	Huggins Road	510	17	30	April-24	Low	From \$309,000
3053	Huggins Road	510	17	30	April-24	12.5	From \$309,000
3054	Huggins Road	510	17	30	April-24	12.5	From \$309,000
3055	Huggins Road	620	20.45	30	April-24	19	From \$339,000

Once the Purchase Registration Form has been lodged, you will receive a confirmation message on the online enquiry form. Please note confirmation of registration lodgement only confirms the receipt of the online registration and not the purchase of a lot.

## **Ranking of Registrations**

All online registrations will be ranked in the following manner:

- 1. Offered purchase price (must be at or above price indicated above).
- 2. Finance terms, which will be ranked in the following order:
  - 1. Cash Unconditional.
  - 2. Finance Pre-Approved.
  - 3. Letter of Eligibility.
- 3. Time of submission (the earlier the registration the higher the preference).

The online registration process provides a date/time stamp upon receipt of the Purchase Registration Form. This provides a transparent basis for the lot registration and allocation process.

Registrants will be able to nominate preferences for up to two lots. If a registrant's first choice is unavailable they may be offered their alternative choice. In the event that both lot selections have been allocated, the registrant may be offered a lot from any still available at the completion of the allocation process.

Registrants will not be provided the opportunity to increase their offer after the registration period closes, so registrants are encouraged to submit their best offer.

#### Offer to Purchase Lot

Successful registrants may be invited to enter into a formal contract to purchase the lot within 72 hours of the close of Registration (9am (AWST) Tuesday, 23 April 2024), including required payment of a \$5,000 deposit within 3 days.

Unless an offer is cash unconditional, a lenders pre-approval or broker Letter of eligibility (LOE) will be required.

In the event that an applicant declines to enter into a contract to purchase a lot then the next ranked registrants would be invited to enter a Contract.

### **Post Registration Lot Sales**

Lots still available after completion of the online registration and allocation process will be sold on a first come, first served basis at the listed price.